

Principles of Microeconomics

Economics 103

Section: D200

Term: 2007 Summer

Instructor: J. Sayre

Discussion Topics: COURSE OBJECTIVES:

1. To provide an introduction to the basic topics in microeconomic theory.
2. To examine what is meant by the market.
3. To identify and analyze different market structures.
4. To examine the causes and implication of market failure and the role of government.
5. To understand the theory of trade and examine the Free Trade/Protectionist debate.

COURSE CONTENT:

Note: Students are expected to read and study all sections of the chapters listed in the Course Outline, unless otherwise informed.

Week 1 Introduction & The Economic

Problem

Chapter 1

Week 2 Supply & Demand I

Chapter 2

Week 3 Supply & Demand II

Chapter 3

Week 4 Elasticity

Chapter 4

Week 5 Consumer Demand

Chapter 5

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Week 6 Costs of Production	Chapter 5
Week 7 MID-TERM	Chapter 6
Week 8 Long Run Costs	Chapter 7
Week 9 Perfect Competition	Chapter 8
Week 10 Evaluation of Perfect Competition	Chapter 9
Week 11 Monopoly	Chapter 10
Week 12 Monopolistic, Competition and Oligopoly	Chapter 11
Week 13 International Trade	Chapter 13

ASSIGNMENTS:

Midterm/Final Exams:

The mid-term and final may consist of short answer questions, problem solving and multiple choice questions. The final exam is comprehensive.

Quizzes:

These are in-tutorial tests of various types and take between 10 and 30 minutes to complete.

Missed Exams/Late Assignments:

Prior approval by the instructor or TA is required to make up missed exams or quizzes. Satisfactory evidence such as a medical certificate must be provided certifying the reason for the student's absence.

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Incomplete Grades:

Incomplete grades will be available only under exceptional circumstances after prior consultation with the instructor. Students who fail to meet deadlines without prior approval during the semester will not be granted Iî grades.

Calculators:

The use of programmable calculators will not be allowed in any test which is part of the grading profile.

English Usage:

All work must conform to standard English usage or will be deemed unacceptable.

Grading:

Tutorial Quizzes	25%
Midterm Exam	25%
Final Exam	50%

Required Texts: Principles of Microeconomics, Sayre, John E. & Morris, Alan J., 5th Edition. Toronto: McGraw-Hill, 2006.

Recommended Texts:

Materials/Supplies:

Prerequisite/Corequisite: Students with credit for ECON 200 cannot take ECON 103 for further credit.

Notes:

****NO TUTORIALS DURING THE FIRST WEEK OF CLASSES****

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Students requiring accommodations as a result of a disability must contact the Centre for Students with Disabilities (604) 291-3112 or csdo@sfu.ca.

All students are expected to read and understand SFU's policies with regard to academic dishonesty (T 10.02 and T 10.03). These policies are available at the following web addresses:

<http://www.sfu.ca/policies/teaching/t10-02.htm> and

<http://www.sfu.ca/policies/teaching/t10-03.htm>

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