

Investments

Business Administration 315

Section: D200

Term: 2004 Spring

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Discussion Topics: Course Objectives:

The focus of this course is on financial markets and the securities, which are traded in them. Special attention will be given to analytical methods to investigate the "true value" of an asset, to determine optimal portfolio holdings and to identify "abnormal profits" and arbitrage opportunities.

The purpose of the course is not to provide "how to invest" recipes, but rather to present an overview of some of the issues and the concepts in this field. In addition, more advanced 400 level courses will rely on models and tools covered in this course.

Course Coverage:

The main topics to be covered in this course are:

1. Bond valuation and the term structure of interest rates
2. Mean-variance portfolio selection
3. The relationship between risk characteristics and the expected rate of return (the mean-variance capital asset pricing model and other models)
4. Stock valuation
5. Market efficiency
6. Investment management and performance evaluation

Grading: T.B.A. on the first day of class

Required Texts: Bodie, Kane, Marcus, Perrakis & Ryan, Investments, 4th Canadian ed, McGraw-Hill Ryerson, 2003.

Recommended Texts:

Materials/Supplies:

Investments

Prerequisite/Corequisite: Prerequisites:

60 credit hours; BUS 207 (or ECON 301), BUS 312 and BUS 336

Notes:

This outline is derived from a course outline repository database that was maintained by SFU Student Services and the University's IT Services Department. The database was retired in 2014 and the data migrated to SFU Archives in 2015.