

Principles of Microeconomics

Economics 103

Section: D900

Term: 2009 Fall

Instructor: J. Friesen

Discussion Topics: In modern societies the market economy allocates productive resources to industries and consumption commodities to individuals. In this process wealth is created and distributed across a population. Microeconomics has been designed as an attempt to understand this fundamental process. The course will focus on core microeconomic concepts: individual choice; feasibility and opportunity cost; marginal analysis; competition; demand and supply; and the exploitation of gains from trade in the market. These concepts will not only be explained but they will be used to help students understand issues which confront us in today's world.

Grading: 2 Term exams: 25% each

Final: 50%

Information regarding readings, assignments and exams will be discussed in the first class.

Required Texts: Parkin, M. and Bade, R., Microeconomics: Canada in the Global Environment,

7th edition, Pearson, 2010

Parkin and Bade, Study Guide to Accompany Microeconomics: Canada in the Global Economy, 7th Edition, Pearson, 2010

Recommended Texts:

Materials/Supplies:

Prerequisite/Corequisite: Students with credit for ECON 200 cannot take ECON 103 for further credit. Quantitative/Breadth-Social Sciences.

Notes:

**** NO TUTORIALS
DURING THE FIRST WEEK OF CLASSES ****

Students requiring accommodations as a result of a disability must contact the Centre for Students with Disabilities at 778-782-3112 or csdo@sfu.ca

All students are expected to read and understand SFUs policies with regard to academic dishonesty (S 10.02 and S 10.03). These policies are available at the following web addresses:
<http://www.sfu.ca/policies/files/Students/S10.02.pdf>

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and <http://www.sfu.ca/policies/files/Students/S10.03.pdf>

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