

## **Principles of Microeconomics**

Economics 103

Section: D100

Term: 2008 Summer

Instructor: R. Schwindt

Discussion Topics: Economics deals with the questions of what bundle of goods and services to produce, how to produce the bundle, and finally, once the bundle is produced, how to allocate it. In North America, much of the responsibility for answering these questions is left to the mechanism of the market; hence, economists are much interested in the functioning of this mechanism. Microeconomics (ECON 103) attempts to show how the market produces answers to these economic questions, where it succeeds and where and why it fails.

Grading: The grades will be allocated on the following basis:

Midterm: 35%

Final Examination: 50%

Tutorial Work: 15%

\*No papers are required for this course.

Required Texts: Campbell McConnell, Stanley Brue and Thomas Barbiero, Microeconomics, 11th Canadian Edition, 2007, McGraw-Hill Ryerson.

Recommended Texts:

Materials/Supplies:

Prerequisite/Corequisite: Students with credit for ECON 200 cannot take ECON 103 for further credit.

Quantitative/Breadth-Social Sciences.

Notes: \*\*NO TUTORIALS DURING THE FIRST WEEK OF CLASSES\*\*

## Principles of Microeconomics

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All students are expected to read and understand SFU's policies with regard to academic dishonesty (T 10.02 and T 10.03). These policies are available at the following web addresses:

<http://www.sfu.ca/policies/teaching/t10-02.htm> and

<http://www.sfu.ca/policies/teaching/t10-03.htm>

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