## Selected Topics in Economics

Economics 483

Section: D200

Term: 2008 Summer

Instructor: K. Wainwright

Discussion Topics: This course will look at the design of environmental regulatory programs when face with uncertainty and costly measurement and enforcement. The problems of moral hazard, information asymmetry and strategic behavior will be the focus of the course, using an industrial organizational approach to environmental policy.

Outline:

- 1. The Role of Government Chapters 1, and 2
- 2. Cost Benefit Analysis Chapter 3 and 4
- 3. Externalities Chapters 5 and 6
- 4. Choice of Policy Instruments Chapters 7 to 11
- 5. Uncertainty Chapter 12
- 6. Hedonic Pricing Chapter 16
- 7. Contingent Valuation Chapter

Grading: Assignments 20%

## Selected Topics in Economics

Term Paper 30%

Final 50%

Required Texts: Kolstad, Charles D. Environmental Economics. 1st ed. New York, NY: Oxford University Press, 2000. ISBN: 0195119541

Additional Readings found on course website: http://www.sfu.ca/~wainwrig

Recommended Texts:

Materials/Supplies:

Prerequisite/Corequisite: ECON 301 and 60 credits. ECON 260 or equivalent is recommended.

Notes: Students requiring accommodations as a result of a disability must contact the Centre for Students with Disabilities (778) 782-3112 or csdo@sfu.ca.

All students are expected to read and understand SFU's policies with regard to academic dishonesty (T 10.02 and T 10.03). These policies are available at the following web addresses:

http://www.sfu.ca/policies/teaching/t10-02.htm and

http://www.sfu.ca/policies/teaching/t10-03.htm

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