Principles of Macroeconomics

Economics 105

Section: D900

Term: 2009 Spring

Instructor: S. Paul

Discussion Topics: In this course we examine economic thinking applied to economy as a whole. A variety of issues related to cumulative effect of individual specialized markets will be explored keeping Canada in our focus. Some important topics are determination of national income and its relationship to unemployment, the problem of inflation, government fiscal and monetary policy. We learn how the behavior of consumers, firms, the government, and the rest of our trading countries establish the demand for and supply of goods and services in an entire country (Canada). Finally, the Canadian economy will be integrated into the international setting, viewing such interesting topics as free trade and the exchange rate.

At the end of this course we should be capable of interpreting and evaluating media reports on current national and international macroeconomic issues and participate in these debates.

Grading: Assignments 20%

Midterm Exam 35%

Final Exam 45%

Required Texts: Frank, R. H., Bernanke, B. S., Osberg, L., Cross, M. L., and MacLean, B. K., Principles of Macroeconomics, 2nd Canadian Edition, 2005, McGraw-Hill Ryerson (paperback), ISBN: 0070889147

Recommended Texts:

Materials/Supplies:

Prerequisite/Corequisite: Students with credit for ECON 205 cannot take ECON 105 for further credit. Quantitative/Breadth-Social Sciences.

Notes: **NO TUTORIALS DURING THE FIRST WEEK OF CLASSES**

Students requiring accommodations as a result of a disability must contact the Centre for Students with Disabilities

(778) 782-3112 or csdo@sfu.ca.

All students are expected to read and understand SFU's policies with regard to academic dishonesty (T 10.02 and T 10.03). These policies are available at the following web addresses:

http://www.sfu.ca/policies/teaching/t10-02.htm and

http://www.sfu.ca/policies/teaching/t10-03.htm

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