

## **Principles of Microeconomics**

Economics 103

Section: D100

Term: 2012 Summer

Instructor: SJ Choi

Discussion Topics: In this course, students study the behavior of how the individual modern household and firms make decisions to allocate limited resources. Topics covered in class with include: supply, demand and prices; consumer theory; the theory of the firm under perfect competition, monopoly and other market structures; and market failure. Students will apply microeconomic tools to analyze market mechanisms that establish relative prices amongst goods and services and allocation of limited resources amongst many alternative uses.

Grading:

Two midterms: 45% (1st  
and 2nd midterm worth 20% and 25%, respectively)  
Participation: 15 % (Tutorial attendances and In-class pop quizzes)  
Final Exam: 40 %

Required Texts: Ragan, Christopher T.S. and Richard G. Lipsey, Microeconomics, 13th Ed.  
(\*\*Study Guide and MyEcon Lab are not required\*\*)

Recommended Texts:

Materials/Supplies:

Prerequisite/Corequisite: Students with credit for  
ECON 200 cannot take ECON 103 for further credit. Quantitative/Breadth-Social  
Sciences.

Notes:

**\*\*NO TUTORIALS  
DURING THE FIRST WEEK OF CLASSES\*\***

Students requiring accommodations as a result of a  
disability must contact the Centre for Students with Disabilities at  
778-782-3112 or csdo@sfu.ca

All  
students are expected to read and understand SFUs policies with regard to  
academic dishonesty (S 10.02 and S 10.03).  
These policies are available at the following web addresses:  
<http://www.sfu.ca/policies/gazette/student/s10-02.html> and  
<http://www.sfu.ca/policies/gazette/student/s10-03.html>

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