

## **The World Economy**

Economics 102

Section: D100

Term: 2007 Fall

Instructor: N. Schmitt

Discussion Topics: Subject to changes without notice.

This course examines the main elements associated with globalization; that is with the integration across borders of the markets in goods, services and factors of production. After having reviewed the history of globalization, we will overview forces that shape international trade, migrations, foreign direct investments and financial flows, as well as their impact on growth and poverty. We will also examine the implications of globalization on policies.

Week 1-2: Course Overview Some Current and Historical Facts about the World Economy;

Week 3: Supply, Demand and Income;

Week 4: World Trade;

Week 5: Foreign Direct Investment and Global Competitiveness;

Week 6: Connected World and Outsourcing;

Week 7: Midterm examination;

Week 8: Growth, Population, Inequality and Poverty;

Week 9: World Migrations;

Week 10: World Monetary System and Global Financial Markets;

Week 11: Energy and World Oil Market;

Week 12: Global Warming;

Week 13: Globalization and the need for domestic and international institutions.

Grading: Midterm: 30%;

Final Examination: 45%;

Tutorial presentation and Assignments: 25%.

Required Texts:

## **The World Economy**

Recommended Texts: Bhagwati, J., In Defense of Globalization, Oxford University Press, 2004.

Friedman, T., The World is Flat, Farrar, Strauss and Giroux, 2006.

Materials/Supplies:

Prerequisite/Corequisite: Students with credit for Economics courses at the 200 (or higher) division (excluding ECON 200 and 205) may not take ECON 102 for further credit.

Notes:

**\*\*NO TUTORIALS DURING THE FIRST WEEK OF CLASSES\*\***

Students requiring accommodations as a result of a disability must contact the Centre for Students with Disabilities (604) 291-3112 or csdo@sfu.ca.

All students are expected to read and understand SFU's policies with regard to academic dishonesty (T 10.02 and T 10.03). These policies are available at the following web addresses:

<http://www.sfu.ca/policies/teaching/t10-02.htm> and

<http://www.sfu.ca/policies/teaching/t10-03.htm>

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