Principles of Microeconomics

Economics 103

Section: E100

Term: 2009 Spring

Instructor: G. Barkin

Discussion Topics: In modern societies the market economy allocates productive resources to industries and consumption commodities to individuals. In this process wealth is created and distributed across a population. Microeconomics has been designed as an attempt to understand this fundamental process. The course will focus on core microeconomic concepts: individual choice; feasibility and opportunity cost; marginal analysis; competition; demand and supply; and the exploitation of gains from trade in the market. These concepts will not only be explained but they will be used to help students understand issues which confront us in todayís world.

Grading: Tutorial Work: 15%

Midterms: 30%

Final: 55%

Information regarding readings, assignments and exams will be discussed in the first class.

Required Texts: Parkin and Bade, Microeceonomics: Canada in the Global Economy, 6th Edition, Pearson, 2006

Cohen and King, Study Guide to Accompany Microeceonomics: Canada in the Global Economy, 6th Edition, Pearson, 2006

Readings:

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Recommended Texts:

Materials/Supplies:

Prerequisite/Corequisite: Students with credit for ECON 200 cannot take ECON 103 for further credit. Quantitative/Breadth-Social Sciences.

Notes: **NO TUTORIALS DURING THE FIRST WEEK OF CLASSES**

Students requiring accommodations as a result of a disability must contact

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the Centre for Students with Disabilities (778) 782-3112 or csdo@sfu.ca.

All students are expected to read and understand SFU's policies with

regard to academic dishonesty (T 10.02 and T 10.03). These policies are available at the following web addresses:

http://www.sfu.ca/policies/teaching/t10-02.htm and

http://www.sfu.ca/policies/teaching/t10-03.htm

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