## Principles of Macroeconomics

Economics 105

Section: D100

Term: 2013 Fall

Instructor: B. Krauth

Discussion Topics: This is the standard introductory course in macroeconomics. Topics covered include long-run economic growth, inflation, unemployment, interest rates, exchange rates, financial markets, business cycles, fiscal policy, and monetary policy.

Topics:

1. Interdependence and the gains from trade

- 2. Supply and demand
- 3. Measuring output and the price level
- 4. Long run economic growth
- 5. Savings, investment, and the financial system
- 6. Unemployment
- 7. Money and inflation
- 8. International trade, capital flows and exchange rates
- 9. Business cycles

Grading: Assignments: 20%

Midterm 1: 20% Midterm 2: 20% Final Exam: 40%

Required Texts: Mankiw, Kneebone, and McKenzie, Principles of Macroeconomics (bundled with Aplia), Nelson 2011. Available at the bookstore either in hard copy (ISBN: 978-0176551353) or as an e-book (ISBN: 978-0176651176). Access to the Aplia website is required for this course. Aplia can be purchased separately if you already have a copy of the textbook, but please be warned it is only slightly cheaper than purchasing the Aplia/textbook bundle.

Recommended Texts: None

Materials/Supplies: None

Prerequisite/Corequisite: Students with credit for ECON 205 cannot take ECON 105 for further credit. Quantitative/Breadth-Social Sciences.

Notes: \*\*NO TUTORIALS DURING THE FIRST WEEK OF CLASSES \*\*

Students requiring accommodations as a result of a disability must contact the Centre for Students with Disabilities at 778-782-3112 or csdo@sfu.ca

All students are expected to read and understand SFUs policies with regard to academic dishonesty (S 10.02 and S 10.03). These policies are available at the following web address: www.sfu.ca/policies

For more information about SFU Economics, please visit our website: www.sfu.ca/economics

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