

## **Principles of Microeconomics**

Economics 103

Section: D200

Term: 2007 Fall

Instructor: M. Akbar

Discussion Topics: The course is designed with two main goals in mind. The primary purpose of the course is to provide a sufficient understanding of the fundamental principles of economics. This includes propositions about individual behavior, firm's behavior (costs and outputs of firms), market structure, and the organization of economic activity. Given this knowledge, the student should be able to handle further courses in economics or at least understand economic issues found in newspapers. This first goal is the standard one for every principles course. However, there is a second "higher" goal. This goal is meant to convince you that economics is an interesting field of study, and a systematic way of thinking that is fun and powerful. In short, the idea is not just to teach you "about" economics but to convert you to thinking like an economist. Throughout this course we will constantly apply economics to every aspect of daily life. I hope to surprise you, perhaps offend you, and ultimately sharpen your intellectual appetite towards economics.

Grading: Two Mid terms: each 20 marks; Final 40; Class participation and tutorials 20.

If you do exceptionally well (85+ percent) in final exam then I will raise its weight to 60 percent.

Required Texts: The core text is Economic Principles: Seven Ideas for Thinking ... About Almost Anything, by Douglas W. Allen. You can get this book on line for \$15 Cdn. at McInnesCreekPress.

Recommended Texts:

Materials/Supplies:

Prerequisite/Corequisite: Students with credit for ECON 200 cannot take ECON 103 for further credit

Notes: **\*\*NO TUTORIALS DURING THE FIRST WEEK OF CLASSES\*\***

Students requiring accommodations as a result of a disability must contact the Centre for Students with Disabilities (604) 291-3112 or csdo@sfu.ca.

All students are expected to read and understand SFU's policies with regard to academic

dishonesty (T 10.02 and T 10.03). These policies are available at the following web addresses:

<http://www.sfu.ca/policies/teaching/t10-02.htm> and

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<http://www.sfu.ca/policies/teaching/t10-03.htm>

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