

Principles of Macroeconomics

Economics 105

Section: D100

Term: 2014 Spring

Instructor: Junjie Liu

Discussion Topics:

This course will provide an overview of macroeconomic issues: the determination of output, employment, unemployment, interest rates, and inflation. Monetary and fiscal policies are discussed, as are public debt and international economic issues. It introduces basic models of macroeconomics and illustrates principles with the experience of Canada and other economies.

Topics:

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Gains from trade

\x09Supply and demand

\x09

Measuring output and the price level

Long-run economic growth

\x09Savings, investment, and the financial system

\x09

Unemployment

\x09

Money and inflation

\x09Open economy macroeconomics

\x09Short-run economic fluctuations

Grading: Midterm 1: 25%

Midterm 2: 25%

Final Exam: 50%

Required Texts: Mankiw, Kneebone, and McKenzie, Principles of Macroeconomics (bundled with Aplia), Nelson, 2011. Available at the bookstore either in hard copy (ISBN: 978-0176551353) or as an e-book (ISBN: 978-0176651176).

Recommended Texts: None

Materials/Supplies: None

Prerequisite/Corequisite:

Student with credit for Econ 205 cannot take Econ 105 for further credit.

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Quantitative/Breadth-Social Sciences.

Notes: ****NO TUTORIALS DURING THE FIRST WEEK OF CLASSES****

Students requiring accommodations as a result of a disability must contact the Centre for Students with Disabilities at 778-782-3112 or csdo@sfu.ca

All students are expected to read and understand SFUs policies with regard to academic dishonesty (S 10.02 and S 10.03). These policies are available at the following web address: www.sfu.ca/policies

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