Microeconomic Theory I: Competitive Behavior

Economics 201

Section: D200

Term: 2014 Summer

Instructor: G. Barkin

Discussion Topics: This course is designed to provide a basic understanding of microeconomic theory at the intermediate level. The objective is to provide a model of the consumer, the producer and the market. The course covers consumer theory, production theory, market structure, and general equilibrium.

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Grading: The grading for the course will be based on two term tests (25% each) and a final exam (50%).

Information regarding readings, tutorial classes and exams will be discussed in the first class.

Required Texts: Besanko, D. and Braeutigam, R., Microeconomics, 4th Edition, Wiley.

Readings:

Chapter 2. Demand and Supply Analysis

Chapter 3. Consumer Preferences and the Concept of Utility

Chapter 4. Consumer Choice

Chapter 5. The Theory of Demand

Chapter 6. Inputs and Production

Chapter 7. Costs and Cost Minimization

Chapter 8. Cost Curves

Chapter 9. Perfectly Competitive Markets

Chapter 10. Competitive Markets: Applications

Chapter 11. Monopoly

Chapter 16. General Equilibrium Theory

Recommended Texts: Study Guide Microeconomics, Besanko, D. and Braeutigam, R., 4th Edition, Wiley

Materials/Supplies: None

Prerequisite/Corequisite: ECON 103 and 105; MATH 157. Students with credit for ECON 301 may not complete this course for further credit

Notes: **NO TUTORIALS DURING THE FIRST WEEK OF CLASSES**

Students requiring accommodations as a result of a disability must contact the Centre for

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Students with Disabilities at 778-782-3112 or csdo@sfu.ca

All students are expected to read and understand SFUs policies with regard to academic dishonesty (S 10.02 and S 10.03).

These policies are available at the following web address: www.sfu.ca/policies

For more information about SFU Economics, please visit our website: www.sfu.ca/economics

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